

NSX lists first property capital pool company

The Namibian - [NSX lists first property capital pool company](#)

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WITH property values nosediving, a new company has emerged, seeking listing on the Namibian Stock Exchange to maximise this rare window of opportunity.

According to the announcement made yesterday on the exchange's news platform – Omajowa Properties Limited was formed and will be introduced to the public to facilitate exposure to property investments in Windhoek, Swakopmund, Walvis Bay and Okahandja.

Omajowa is to be listed as a capital pool company (CPC) on the development capital board of the Namibian Stock Exchange to, among other things, raise capital to invest primarily in its strong pipeline of affordable residential rental stock, certain development projects and, to a limited extent, integrate commercial, retail and light industrial property, reads the announcement.

The company said some of the main reasons for the listing include the benefits of a discounted property portfolio acquisition price.

They are also banking on the current short-term negative sentiments and a general price correction in mainly the residential market segment, among other low-hanging investment fruits.

The Omajowa board of directors include Festus Hamukwaya, Carel Fourie, Adeline Beukes, Barend Verhoef, Pieter Jacobus, Tomas Lindji, Brian Katjaerua and Dorethy Elizabeth Smit.

The full abridged prelisting statement is available on the NSX news platform.

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